2026 TAXATION GUIDE

INCOME TAX

Filing Status	Taxable Income	Tax %
Married, Filing Jointly or Qualifying Widow(er)	$0 to $24,800	**10%**
	$24,801 to $100,800	**12%**
	$100,801 to $211,400	**22%**
	$211,401 to $403,550	**24%**
	$403,551 to $512,450	**32%**
	$512,451 to $768,700	**35%**
	> $768,700	**37%**
Single	$0 to $12,400	**10%**
	$12,401 to $50,400	**12%**
	$50,401 to $105,700	**22%**
	$105,701 to $201,775	**24%**
	$201,776 to $256,225	**32%**
	$256,226 to $640,600	**35%**
	> $640,600	**37%**
Head of Household	$0 to $17,700	**10%**
	$17,701 to $67,450	**12%**
	$67,451 to $105,700	**22%**
	$105,701 to $201,775	**24%**
	$201,776 to $256,200	**32%**
	$256,201 to $640,600	**35%**
	> $640,600	**37%**
Married, Filing Separately (MFS)	$0 - $12,400	**10%**
	$12,401 to $50,400	**12%**
	$50,401 to $105,700	**22%**
	$105,701 to $201,775	**24%**
	$201,776 to $256,225	**32%**
	$256,226 to $384,350	**35%**
	> $384,350	**37%**

FEDERAL ESTATE AND GIFT TAX

Annual Gift Tax Exclusion	**$19,000**
Lifetime Exemption (per person)	**$15M**
Highest Estate/Gift Tax Rate	**40%**

INCOME TAX RATES FOR TRUSTS AND ESTATES

Marginal Rate	Trusts & Estates
10%	$0 - $3,300
24%	$3,301 - $11,700
35%	$11,701 - $16,000
37%	> $16,000

STANDARD DEDUCTION

Filing Status	Standard Deduction	Age 65 or Blind
Married, Filing Jointly or Qualifying Widow(er)	**$32,200**	**$3,300**
Single	**$16,100**	**$2,050**
Head of Household	**$24,150**	**$2,050**
Married, Filing Separately	**$16,100**	**$1,650**

There is a $6,000 bonus deduction for individuals age 65+, subject to income limitations. (Phaseout begins at 75k Single/150k MFJ MAGI)

LONG-TERM CAPITAL GAINS & QUALIFIED DIVIDENDS

Filing Status	Taxable Income	Tax %
Married, Filing Jointly or Qualifying Widow(er)	$0 - $98,900	**0%**
	$98,901 - $613,700	**15%**
	> $613,700	**20%**
Single	$0 - $49,450	**0%**
	$49,451 - $545,500	**15%**
	> $545,500	**20%**
Head of Household	$0 - $66,200	**0%**
	$66,201 - $579,600	**15%**
	> $579,600	**20%**
Married, Filing Separately	$0 - $49,450	**0%**
	$49,451 - $306,850	**15%**
	> $306,850	**20%**

3.8% NET INVESTMENT INCOME TAX (NIIT)

The NIIT applies a 3.8% tax to net investment income (such as interest, capital gains, dividends and other passive income) of individuals, estates and trusts which meet the threshold amounts. NIIT is based on the lesser of MAGI over the threshold or actual net investment income.

Filing Status	Threshold Amount
Married, Filing Jointly	$250,000
Single, Head of Household	$200,000
Married, Filing Separately	$125,000

SOCIAL SECURITY TAXATION

Provisional Income = AGI (excluding SS Income) + Non-Taxable Interest + ½ SS Income

Filing Status	Provisional Income	Taxable %
Married, Filing Jointly	< $32,000	**0%**
	$32,000 – $44,000	**Up to 50%**
	> $44,000	**Up to 85%**
Single/Head of Household/ MFS (Living Apart Entire Year)	< $25,000	**0%**
	$25,000 – $34,000	**Up to 50%**
	> $34,000	**Up to 85%**

MFS and Living Together, 85% is taxable.

FEDERAL INSURANCE CONTRIBUTIONS ACT (FICA)

Type	Taxable Earnings	Employee %	Employer %
Social Security	Up to $184,500	**6.2%**	**6.2%**
Medicare	No Limit	**1.45%**	**1.45%**
Additional Medicare	> $200,000/$250,000	**0.9%**	

If self-employed, you are responsible for employee and employer.

For financial professional use only.
Data source from taxfoundation.org